

**PAPUA NEW GUINEA
INSTITUTE OF DIRECTORS**

PO BOX 660, Port Moresby, NCD
+675 320 2492 or +675 320 0508
E-mail: info@pngid.org.pg
Website: www.pngid.org.pg
Location: IPA Haus, Level 2, Munidubu
Street, Lawes Rd, Konedobu.



**PAPUA NEW GUINEA
INSTITUTE OF DIRECTORS**

"Promoting Good Governance"

NEWSLETTER

July 2024
Editon #1

*Introducing our
Board of Directors*



Taunao Vai
PRESIDENT
Professional Member



Brian Riches
VICE PRESIDENT
Fellow Member



Mary Laimo
TREASURER
Professional Member



Stan Joyce
DIRECTOR
Fellow Member



Christine Sumbuk
DIRECTOR
Professional Member



Clarence Hoot
DIRECTOR
Professional Member



Eric Kramer
DIRECTOR
Professional Member

Current topics >>>

Vacancy - Secretary for Board of Directors

We have a vacancy for the position of Secretary for the Board of Directors. As per Clause 8.5, The Board of Directors shall appoint a Secretary who may or may not be an elected Institute Director. At the discretion of the Board of Directors, a Secretary who is not an elected Institute Director may take part in the deliberations of Board Meetings but shall not have the right to vote.

Interested members are invited to send their expression of interest to apply.
E-mail: info@pngid.org.pg

CEO's Message

Welcome to the first edition of the 2024 Papua New Guinea Institute of Director's newsletter. July marks my third month in this role, and we're pleased to announce that we have at the end of June 2024. TOTAL of 370 Financial members. The break-up into categories are: 6 Fellows, 252 Professionals, 112 Associates & Cadets 0.

**NEW PRO-RATA &
RE-ADMISSION FORMS:**

A friendly reminder has been sent out to non-financial members, as forms can be completed online for re-admission as we prepare to launch the first PNG Institute of Directors Networking Event next Monday at the Papua New Guinea National Museum and Art Gallery.

Pro-Rata Fees are now applicable.

AGM UPDATE 2024

The matters around the recent AGM that were flagged by members during and after the April 30th AGM are being delt with the utmost importance and sensitivity, and members will be informed in due course. The audited accounts are in the last part of finalisation, and once accepted by the board will be made available to members.



PNGID NETWORKING EVENT:

On Thursday 25th of July 2024, we look forward to hosting the first networking event at the PNG National Museum & Art Gallery. The Program begins at 3:45pm and ends at 6:00 pm.

Director's Development Program Training

May 2024 >>>

On May 14th – 15th, the program was a remarkable success, thanks to the enthusiastic participation and commitment of our distinguished members. Below, we highlight some of the key participants who contributed to the program:

1. Mary Buza - Kumul Petroleum Holdings Limited
2. William Hapipai - Department of Personnel Management
3. Asher Huawalye Waffi - BSP Financial Group Limited
4. Graham Boddington - NORTHBUILDING CONSTRUCTOR PNG LTD
5. Gray Caleb - Comrade Trustee Services LTD
6. Omega Fitzgerald Manua - Pharmaceutical Society of PNG
7. Christy Wai - Pharmaceutical Society of PNG
8. Duri Herry - Pharmaceutical Society of PNG
9. Judith Lizanne Nui - Pharmaceutical Society of PNG
10. Samson Apai - Department of Works & Highways
11. Luke Wangi - Leahy Lewin Sullivan Lawyers
12. Ron Kusokou - Comrade Trustee Services LTD
13. Rajsekhar Patnaik - New Vision PNG LTD
14. Edith Vai - Vai IP Commercial
15. Matthew Cooper - Belrose 2085 Limited
16. Colonel Fred Aile - Comrade Trustee Services LTD



June 2024 >>>

In June we conducted two separate Directors Development Programs (DDP) Training sessions.

The first course was held at the Royal Papua Yacht Club on the 11th and 12th of June, 2024.

Scheduled DDP Participants:

1. Soa Marome - KutMor Limited
2. Timothy Teine - BSP Financial Group Limited
3. Asher Huawalye Waffi - BSP Financial Group Limited
4. Ridler Kimave - Gulf Investment Trust Fund
5. Gwen Yamb - National Banking Corporation- NBC
6. Eunice Kapu - Digicel PNG Limited
7. Molly Popu - Air Niugini Limited
8. Bill Mansfield Wartvo - Kalang Advertising Limited
9. Samson Korawali - SNS TECH PTY Limited
10. Gevenive Daniel - FINANCE CORPORATION LIMITED
11. Sepoe Karava - Gulf Investment Trust Fund
12. Paul Apio - Gulf Investment Trust Fund
13. Arupa Vai'I Arua - Gulf Investment Trust Fund
14. Havila Kavo - Gulf Investment Trust Fund
15. Owen Kose - Gulf Papua Energy Limited

The second Training session was a requested DDP session by SANTOS on the 14th – 15th of June, held at the SANTOS Stadium, with the following participants:

1. Leith Isaac - PNG Rugby Football League
2. Urith Toa - PNG Rugby Football League
3. Tessa Valace - Digicel PNG Limited
4. Joe Tokam - PNG Rugby Football League
5. Tasman Samuel - PNG Rugby Football League
6. Robin Iveke - PNG Rugby Football League
7. Graham Osborne - PNG Rugby Football League
8. Jacob Ivaroa - PNG Rugby Football League
9. Hapon Towe - PNG Rugby Football League
10. Celestine Ove - PNG Rugby Football League



July 2024 >>>

In July, we had three Director Development Courses lined up:

PNG Institute of Directors hosted the first Directors Development Training session at the Aviat last Tuesday and Wednesday.

Scheduled DDP Participants

1. Scott Ryan - Aviat Social & Sporting Club
2. Cornelius Soagai - RIO TINTO HOLDINGS PNG LTD
3. Esther Ragu - POM Gen Hospital
4. Garo Kilagi - National Housing Corporation
5. Hillary Masiria - BSP Financial Group Ltd
6. Jackson Mulupe - Santos Limited
7. Jacqueline Joseph - Equal Playing Field
8. Jennifer Manimua - BSP Financial Group Ltd
9. Jessica Amban - Comrade Trustee Services Limited
10. Joy Tera Kendrew - Nambawan Super Ltd
11. Mark Worinu - Fresh Produce Development Agency
12. Naomi Riyong - PNG DataCo Limited
13. Nicole Seeto - PWC PNG
14. Anthony Nagul - Nambawan Super Ltd
15. Rose Kaybing - Kumul Minerals Holdings Limited
16. Sharon Yendevange - Equal Playing Field
17. Taimil Taylor - My Little Kaukau
18. Debbie Taitarae - PNG Power Limited
19. JoMarie Dua - BSP Financial Group Ltd
20. Dr. Deane Woruba - Nabre Enterprise Limited

On the 16th and 17th of July, we held the second training session for two-days due to increased number of the Directors Development Programs registered attendees in the Month of July.

We have registered an upcoming requested Training session by NASFUND from the 30th to 31st of July, 2024.

The Director Development program focuses on enhancing leadership skills, strategic thinking, and governance practices, ensuring our members are equipped with the knowledge and tools necessary to excel in their roles. We appreciate the active participation and the vibrant discussions that made this program a success.

Should you wish to participate or have staff to put through the course, please do not hesitate to contact us.

info@pngid.org.pg

+675 320 2492 or +675 320 0508

Directors Development Program Participants

June 2024 >>>



July 2024 >>>



Directors Development Program Courses & Dates

The PNGID Director Development Course is designed for directors, senior executives, and managers wanting to gain essential knowledge of the duties and responsibilities of boards and directors. The course has been reviewed and refreshed in 2023 to ensure it is an up-to-date, high-quality corporate governance training tool, tailored to the PNG context.

Course Overview

The program provides a framework of governance and the knowledge and skills needed for a director role, including sessions on board duties, finance, strategy, and risk.

Course Outcome

By the end of the two-day program, participants will be able to:

- Identify the key functions of a board and the role of a director.
- Outline the elements of an effective board, including the optimal composition of a board.
- Understand the director's role in formulating and monitoring strategy.
- Understand the director's role in identifying and assessing risk.
- Evaluate and understand financial statements.

- Understand the interplay of board dynamics, diversity, inclusion, and performance.

The program consists of two days of instruction and requires approximately six hours of pre-course reading. PNGID also offers an optional unit that provides a working overview of governance considerations for State-Owned Enterprises.

Course Schedule 2024:

- | | |
|------------------|-------------------|
| • January 23-24 | • July 9-10 |
| • February 13-14 | • August 13-14 |
| • March 12-13 | • September 10-11 |
| • April 09-10 | • October 8-9 |
| • May 14-15 | • November 12-13 |
| • June 11-12 | • December 10-11 |

Course Outline

Unit 1: CORPORATE GOVERNANCE, THE ROLE OF BOARD AND THE DIRECTOR

Unit 2: EFFECTIVE BOARDS

Unit 3: THE STRATEGIC ROLE OF THE BOARD

Unit 4: RISK FUNDAMENTALS

Unit 5: FINANCIAL ESSENTIALS

Unit 6: DIVERSITY, INCLUSION, AND BOARD PERFORMANCE

To earn the PNGID Director Development Certificate, participants may opt for an online assessment consisting of 24 quiz questions.

Notice:

🔊 **LETTER FROM THE SECRETARIATE: Non-payment of 2024 Membership Renewal**
According to *Clause 7.6* of the PNG Institute of Directors Constitution, *if your membership has been rescinded due to non-payment, the Board of Directors may reinstate your membership upon payment of the outstanding subscription, provided satisfactory grounds are shown for the earlier failure to pay.*

To reinstate your membership, please complete and submit the attached Membership Re-admission form and email it back to membership@pngid.org.pg.

🔊 **Collect Your 2024 Membership Certificate:**

Ready for pickup at IPA Haus. Call us at 320 2493 / 320 0508 or email admin@pngid.org.pg / info@pngid.org.pg for delivery options.

📍 **Location:** IPA Haus, Level 2, Munidubu Street, (Cnr of Lawes Rd & Champion Parade, Konedobu, Port Moresby)



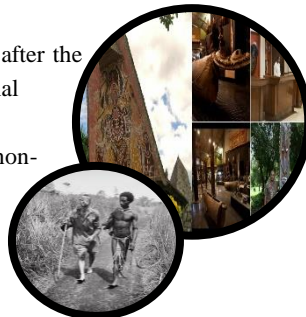
🔊 **PRO-RATA FEES**

Starting this July, PNG Institute of Directors is introducing a **Pro-Rata Membership Fee**. This means you'll pay only for the months remaining in the year, allowing you to join at any time without waiting for the new year and simplifying renewal fees based on your renewal date.

🔊 **Networking Event – July 2024**

Join us for an afternoon from 4pm-6pm. There will be Guided Tours after the official program on Thursday the 25th of July 2024, at the PNG National Museum & Art Gallery.

All Financial Members are free, and should you wish to bring along a non-member for K150.



“LEST WE FORGET”

🔊 **To download Forms:**

- **DDP Training Registration Form** from our webpage: <https://pngid.org.pg/courses/> .
- **New Membership Application Form** from our webpage: <https://pngid.org.pg/membership/> .
- **Re-admission Form** from our webpage: <https://pngid.org.pg/membership/> .
- **Membership Renewal Form** from our webpage: <https://pngid.org.pg/membership/> .

🔊 **To download or see our Constitution:**

📄 **PNG Institute of Directors Constitution and Rules of Association:**

<https://pngid.org.pg/wp-content/uploads/2021/09/Constitution-and-Rules-of-Assoc-Amend-Apr-2011.pdf>

🔊 **Financial Membership Publication:** <https://pngid.org.pg/financial-members/>

🔊 **July 17th 2024**

PNG Director Development attendees are at Aviat Club for Day 2.

Networking opportunity at the Aviat Club from 4pm onwards to meet our new Director Development Program participants.

PNGID SECRETARIATE:



Megan Taureka-Andrew
Chief Executive Officer



Nevellie Beren
Accounts & Admin Coordinator



Kimberly Miamel
Admin & Membership Assistant



Kenny Keaike
Business Development Officer



Essanangke JNR Tauye
Membership & Communications Officer

Contacts Us:

+675 320 2492 or +675 320 0508

E-mail: info@pngid.org.pg

Location: IPA Haus, Level 2, Munidubu Street, Lawes Rd, Konedobu.