

2022 – 2025 STRATEGIC PLAN

This is our 3 – year strategic plan which sets out the purpose and vision for the Institute. In principal it keeps with our current direction of travel but now has a more inward focus. It maintains the existing purpose and key strategic priorities, its pillars. It aims to achieve the objectives set out in our constitution and promote the behaviours enshrined in our Code of Ethics.

PURPOSE – Why do we exist?

To serve all Directors seeking corporate governance education, knowledge, professional development, connection or inspiration.

VISION – Where are we going?

To be the preeminent body in Papua New Guinea for Directors providing leadership in corporate governance and leading directors' thinking in the area of ethics, excellence, professionalism and practice.

VALUES – What behaviors do we promote?

Professional | Inclusive | Transparent | Enterprising | Collaboration | Respect

PROFESSIONAL: We seek to be thorough, diligent and rigorous in seeking to fulfill the purpose of PNGID and strive for excellence.

INCLUSIVE: Open to the views of all stakeholders and **TRANSPARENT** in all our relationships.

ENTERPRISING: to ensure that the long-term viability of our institution whilst being responsive to the needs of our members in a manner that is resourceful, dynamic and creative. We will seize opportunities that arise.

COLLABORATION: We will build collaborative relations and relationships in our endeavors understanding that this takes thought and effort

RESPECT: Relationships and productive work relations require mutual respect and respect for a diversity of views

STRATEGIC PRIORITIES

We have refined our scope to four strategic priorities. Under those priorities sit the 8 Strategic Objectives as set out in our Constitution & Rules of Association

► RAISE STANDARDS

There is constant and continuous change in corporate governance, the practice and standard of its components. The Institute has an obligation to keep its members abreast of these changes and to facilitate raising the corporate governance standards of the country to globally accepted standards.

1. To set appropriate professional and ethical standards of practice and behaviours for Directors and Members
5. To provide consultancy and advisory services to individuals and organizations to assist them to meet and maintain established standards of corporate and/or organizational governance.

► GROW MEMBERSHIP

Membership growth is always front and centre to what we do. The more people we reach the more people we have pushing for higher standards corporate governance.

2. To encourage Directors to become Members of the Institute and to adopt and abide by such standards of professional and ethical practice and behaviours as are set by the institute.
3. To generate confidence and respect of the community for Directors who satisfy the requirements and the standards set by the Institute for professional membership

► INCREASE MEMBER VALUE

Our members are integral to the Institute and therefore the Institute has an obligation to foster their continued learning and development.

4. To promote and improve the education, knowledge and skills of Directors towards enhancing the standards of governance of corporate, statutory and other legally constituted organizations.
8. To protect the rights of members in the lawful pursuit and performance of their responsibilities as Directors and do all things practicable to enhance their stats and maintain recognition for the major contribution that they make and the responsibility that they individually and jointly accept in the achievement of National goals.

► ENGAGE & INFLUENCE

The Institute seeks to create for itself a presence in the business community and wider public through strategic partnerships.

6. To bring together persons and organizations involved in various aspects of corporate and/or organizational governance and provide forums for discussion and debate of general and specific matters of interest and/or benefit to Directors
7. To research, collect, compile and broadcast information relative to any aspect of corporate and/or organizational governance.

Why do we exist?

PURPOSE

To serve all Directors seeking corporate governance education, knowledge, professional development, connection or inspiration.

Where are we going?

VISION

To be the preeminent body in Papua New Guinea for Directors providing leadership in corporate governance and leading directors; thinking in the area of ethics, excellence, professionalism and practice.

THE FOLLOWING STRATEGIC PRIORITIES WILL BE THE PILLARS TO FULFILLING THIS PURPOSE AND REALISING THIS VISION

RAISE STANDARDS

1. To set appropriate professional and ethical standards of practice and behaviours for Directors and Members
5. To provide consultancy and advisory services to individuals and organizations to assist them to meet and maintain established standards of corporate and/or organizational governance.

THE OBJECTIVES FOR STANDARDS IN 2022

- 1. Corporate Governance**
 - Review of constitution
 - Undertake board director performance review
- 3. To enhance Operational efficiency of the organization**
 - a) Establish and enhance capacity in the office:
 - b) Upgrade Systems
 - c) Increase HR Capacity

GROW MEMBERSHIP

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THE OBJECTIVES FOR MEMBERSHIP GROWTH IN 2022

- 2. Membership**
 - Grow membership.
 - Grow Female membership by 10%
 - Increase membership grading: either cadet or corporate membership.
 - Continued professional training and development (benchmark CPA)
- 5. Marketing**
 - Investment in

INCREASE MEMBER VALUE

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8. To protect the rights of members in the lawful pursuit and performance of their responsibilities as Directors and do all things practicable to enhance their stats and maintain recognition for the major contribution that they make and the responsibility that they individually and jointly accept in the achievement of National goals.

THE OBJECTIVES FOR INCREASED MEMBER VALUE IN 2022

- 4. Financial**
 - Secure sufficient funding, through membership engagements, for efficient operations

ENGAGE AND INFLUENCE

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7. To research, collect, compile and broadcast information relative to any aspect of corporate and/or organizational governance.

THE OBJECTIVES FOR ENGAGEMENT AND INFLUENCE IN 2022

- 5. Marketing**
 - Investment in marketing tools, systems and people

ALL UNDERPINNED BY THE STRATEGIC PLAN FRAMEWORK